

FINANCIAL PLANNING EXPENSE FRAMEWORK

CATEGORY	INCLUDED EXPENSES	TARGET %
Housing	Mortgage/Rent, Property Tax, Insurance, HOA, Maintenance	25–35%
Transportation	Car Payments, Fuel, Public Transit, Insurance, Registration	10–15%
Living Essentials	Groceries, Utilities (Power, Water, Gas), Mobile, Internet	10–20%
Healthcare	Insurance Premiums, Co-pays, Prescriptions, Out-of-pocket	5–10%
Debt & Savings	Student Loans, Emergency Fund, Retirement (401k/IRA)	15–20%
Lifestyle	Dining Out, Entertainment, Travel, Hobbies, Memberships	10–15%
Personal Care	Clothing, Grooming, Fitness, Education, Childcare	5–10%