DEBT REDUCTION ALLOCATION

Month/Year: _______________

TOTAL MONTHLY NET INCOME
TOTAL FIXED EXPENSES
AVAILABLE FOR DEBT

Income Sources

SOURCE	PLANNED	ACTUAL	DIFFERENCE
Primary Salary			
Secondary/Side Hustle			
Other			

Debt Priority List (Snowball/Avalanche)

CREDITOR NAME	BALANCE	MIN. PAYMENT	EXTRA ALLOCATION
1.			
2.			
3.			

CREDITOR NAME	**BALANCE**	**MIN. PAYMENT**	**EXTRA ALLOCATION**
4.			
5.			

Monthly Totals

Total Minimum Debt Payments	
Additional Debt Principal Push	
TOTAL DEBT ELIMINATION FUND	

"Focus on the smallest balance or highest interest rate until it's gone. Then, roll that payment into the next debt."