

CONTRACTOR INCOME & TAX PLANNER

Financial Tracking Template

MONTH/YEAR: _____

GROSS REVENUE SOURCES

Client A / Project

Client B / Project

Client C / Project

Retainers

Other Income

Total Gross Income

BUSINESS EXPENSES (DEDUCTIBLE)

Software & Tools

Marketing / Ads

Office & Supplies

Travel & Meals

Insurance/Legal

Total Expenses

TAX & OBLIGATIONS

Self-Employment Tax (15.3%)

Income Tax Reserve

Retirement (SEP/Solo 401k)

Total Reserves

NET SPENDABLE INCOME

Gross Income (+) _____

Total Expenses (-) _____

Tax/Savings (-) _____

TAKE HOME PAY \$ _____

** This template is for planning purposes only. Consult with a CPA for official tax filings and local regulations.*