

BUDGET STATEMENT

LUXURY RESIDENTIAL PROJECT - PHASE I
DATE: OCTOBER 2023

ITEM DESCRIPTION	VENDOR / SOURCE	ESTIMATED	ACTUAL
Furnishings & Decor			
Custom Velvet Sectional - Italian Import	Minotti	\$24,000	\$23,500
Hand-knotted Silk Area Rug (12x15)	The Rug Establishment	\$18,000	\$18,250
Alabaster Pendant Lighting Suite	Apparatus Studio	\$12,500	\$12,500
Finishes & Surfaces			
Calacatta Borghini Marble Slabs	Stone Source	\$35,000	\$38,000
Wide Plank European Oak Flooring	Hakwood	\$22,000	\$21,400
Professional Services			
Architectural Drafting & Design Fees	Studio Principal	\$15,000	\$15,000

ITEM DESCRIPTION	VENDOR / SOURCE	ESTIMATED	ACTUAL
White Glove Delivery & Installation	Logistics Pro	\$4,500	\$5,200
Subtotal \$133,850			
Contingency (10%) \$13,385			
Total Project Investment \$147,235			