

SNOWBALL DEBT PAYOFF LOG

Month: _____, 20__

TOTAL DEBT REMAINING **\$0.00**

MONTHLY SNOWBALL AMOUNT **\$0.00**

PROJECTED FREEDOM DATE **MM / YYYY**

RANK	CREDITOR / DEBT NAME	BALANCE	MIN. PAYMENT	EXTRA PAID	NEW BALANCE	PAID
1	Example: Store Credit Card	\$450.00	\$25.00	\$100.00	\$325.00	
2	Example: Personal Loan	\$1,200.00	\$85.00	\$0.00	\$1,115.00	
3	Example: Auto Loan	\$8,500.00	\$210.00	\$0.00	\$8,290.00	
4						
5						
6						
7						
8						

**Snowball Method: Pay the minimum on all debts except the one with the lowest balance. Direct all extra funds to the lowest balance until it is eliminated, then roll that payment into the next debt.*