

# BULL MARKET APPRECIATION

ASSET CLASS: EQUITIES / INDEX PERIOD: 2023 - 2024

QUARTER	OPENING VALUE	CLOSING VALUE	NET CHANGE	APPRECIATION (%)
Q1	\$3,824.00	\$4,109.00	+\$285.00	<b>+7.45%</b>
Q2	\$4,109.00	\$4,450.00	+\$341.00	<b>+8.30%</b>
Q3	\$4,450.00	\$4,288.00	-\$162.00	-3.64%
Q4	\$4,288.00	\$4,769.00	+\$481.00	<b>+11.21%</b>

Template for illustrative purposes only. Past performance does not guarantee future results.